



MIG Media Neurons Ltd.

DATE: 5th November, 2018

TO,  
THE DEPUTY MANAGER,  
DEPARTMENT OF CORPORATE SERVICES,  
NATIONAL STOCK EXCHANGE LIMITED,  
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA(E), MUMBAI-400051

COMPANY CODE – MMNL

Sub.: Unaudited Financial Results for the half year ended on 30<sup>th</sup>  
September, 2018

Dear Sir,

A Meeting of the Board of Directors of the Company will be held on Monday, 5<sup>th</sup> day of November, 2018 at 5.00 p.m. at the Registered Office of the Company, to consider and take on record, inter alia, the Un-audited Financial Results (Provisional) of the Company for the half yearly ended 30<sup>th</sup> September, 2018.

At the said Board Meeting, the said Un-audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For, MIG MEDIA NEURONS LIMITED  
For, MIG MEDIA NEURONS LTD.

  
Director/Authorized Signatory  
NARANBHAI MANSUKHRAM BHAVSAR  
DIRECTOR  
DIN: 03605149

Listed on  
 **NSE**  
 **EMERGE**  
NSE SME PLATFORM

ITP Platform  
Since 21 May 2015  
Symbol : MMNL

M@de <sup>TM</sup>  
IN  
Gujarat

India Business  
Trade Show

GLOBAL  
Business Trade Show



+91 - 990 990 3136  
admin@madeingujarat.com

Registered with



India Trade  
Promotion Organization

www.MIGMediaNeuronsLtd.com  
admin@MIGMediaNeuronsLtd.com

**MadeInGujarat.com**  
Promotes Brand. Generates Business.

ISO 9001 : 2008  
Certified



MIG Media Neurons Ltd.  
A 402 - 403 Shapath Hexa  
Opp. High Court of Gujarat,  
S G Highway,  
Ahmedabad - 380 060  
Gujarat, India

# MIG MEDIA NEURONS LIMITED

A 402/403, Shapath Hexa, Opp. High Court, S. G. Highway, Ahmedabad 380060

E-mail: madeingj@gmail.com, Website: www.madeingujarat.com

CIN: L74140GJ2011PLC067491

**Part - 1**

**Standalone Unaudited Financial Results For The Half Year On 30.09.2018**

Sr. No.	Particulars	<i>Rs. in Lacs Except Earning per share</i>			
		6 months ended		Year ended	
		30.09.2018 (Unaudited)	31.03.2018 (Audited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
<b>1</b>	<b>Revenue from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	83.46	0.00	58.11	58.11
	(b) Other Income	3.06	0.00	0.00	0.00
	<b>Total Revenue</b>	<b>86.52</b>	<b>0.00</b>	<b>58.11</b>	<b>58.11</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	11.22	4.51	14.20	18.71
	(e) Finance Cost	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	1.55	0.00	1.55
	(g) Rent	5.05	0.00	0.00	0.00
	(h) Other expenses	62.16	13.44	32.05	45.49
	(i) Power Expenses	0.00	0.00	0.00	0.00
	(j) Fuel Expenses	0.00	0.00	0.00	0.00
	<b>Total expenses</b>	<b>78.43</b>	<b>19.50</b>	<b>46.25</b>	<b>65.75</b>
<b>3</b>	<b>Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>8.09</b>	<b>(19.49)</b>	<b>11.86</b>	<b>(7.64)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)</b>	<b>8.09</b>	<b>(19.49)</b>	<b>11.86</b>	<b>(7.64)</b>
<b>6</b>	<b>Extra Ordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>	<b>8.09</b>	<b>(19.49)</b>	<b>11.86</b>	<b>(7.64)</b>
<b>8</b>	<b>Tax Expense (net)</b>				
	- Current tax	0.00	0.00	3.66	0.00
	- Deferred tax	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>3.66</b>	<b>0.00</b>
<b>9</b>	<b>Net Profit(Loss) for the Period from continuing operations</b>	<b>8.09</b>	<b>(19.49)</b>	<b>8.20</b>	<b>(7.64)</b>
<b>10</b>	<b>Profit(Loss) From Discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax Expense of discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net Profit(loss) from discontinuing Operations after Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit(loss) for the period</b>	<b>8.09</b>	<b>(19.49)</b>	<b>8.20</b>	<b>(7.64)</b>



14	<b>Details of Equity share capital</b>				
	(a) Paid up Equity Share capital	80.00	80.00	80.00	80.00
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
15	<b>Details of Debt Securities</b>				
	(a) Paid up Debt capital	0.00	0.00	0.00	0.00
	(b) face value of debt securities	0.00	0.00	0.00	0.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15.02	6.94	26.45	6.94
17	Debentures redemption reserve	0.00	0.00	0.00	0.00
18	<b>Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):</b>				
	(a) Basic	1.01	(2.44)	1.03	(0.96)
	(b) Diluted	1.01	(2.44)	1.03	(0.96)
19	<b>Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):</b>				
	(a) Basic	1.01	(2.44)	1.03	(0.96)
	(b) Diluted	1.01	(2.44)	1.03	(0.96)
20	Debt Equity Ratio	0.12	0.67	0.07	0.67
21	Debt service coverage ratio	0.00	0.00	0.00	0.00
22	Interest Service Coverage Ratio	0.00	0.00	0.00	0.00

**NOTES :**

- 1 The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 5th November, 2018.
- 2 Figures have been re-grouped or re-classified, wherever necessary.
- 3 Figures of last half year ended 31st March, 2018 are the balancing figures between the audited figures of year ended on 31/03/2018 and half year ended on 30/09/2017.

For, MG Bhuva & Co.  
Chartered Accountants  
FRN: 136870W

  
Manishkumar Bhuva  
Proprietor

Membership No.155957



For, MIG Media Neurons Limited

For, MIG MEDIA NEURONS LTD.

  
Director/Authorized Signatory  
Director

For, MIG MEDIA NEURONS I

  
Director/Authorized Signatory  
Director

Date: 05/11/2018  
Place: Ahmedabad

## MIG MEDIA NEURONS LIMITED

A 402/403, Shapath Hexa, Opp. High Court, S. G. Highway, Ahmedabad 380060

E-mail: madeingj@gmail.com, Website: www.madeingujarat.com

CIN: L74140GJ2011PLC067491

Part - 2

Statement of Assets and Liabilities for the half year ended 30.09.2018

*All amount in Rs. Lacs unless otherwise stated*

	Particulars	As At	As At
		30.09.2018 (Unaudited)	31.03.2018 Audited
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	80.00	80.00
	(b) Reserves and surplus	15.02	6.94
	(c) Money Received against share warrants	-	-
	<b>Total Shareholders' funds</b>	<b>95.02</b>	<b>86.94</b>
2	Share Application money pending allotment	-	-
3	Deferred Government Grants	-	-
4	Minority Interest	-	-
5	<b>Non-current liabilities</b>		
	- Long-term borrowings	-	-
	- Deferred tax liabilities (net)	-	-
	- Foreign Currency Monetary Item translation difference liability account	-	-
	- Other long-term liabilities	-	-
	- Long-term provisions	-	-
	<b>Total Non-current liabilities</b>	-	-
6	<b>Current liabilities</b>		
	- Short-term borrowings	-	-
	- Trade payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	2.26	0.52
	- Other current liabilities	8.92	57.56
	- Short-term provisions	-	-
	<b>Total Current liabilities</b>	<b>11.18</b>	<b>58.08</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>106.20</b>	<b>145.02</b>
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	<b>(i) Fixed assets</b>		
	- Tangible assets	45.26	45.26
	- Producing Properties	-	-
	- Intangible Assets	-	-
	- Preproducing Properties	-	-
	- Tangible Assets Capital work-in-progress	-	-
	- Intangible assts under development or work - in - progress	-	-
	<b>Total Fixed Assets</b>	<b>45.26</b>	<b>45.26</b>
	(ii) Non-current investments	-	-




	(iii) Deferred tax assets (net)	-	-
	(iv) Foreign currency monetary item translation difference asset account	-	-
	(v) Long-term loans and advances	-	-
	(vi) Other non-current assets	-	-
	<b>Total Non-current assets</b>	<b>45.26</b>	<b>45.26</b>
2	<b>Current assets</b>		
	- Current investments	-	-
	- Inventories	-	-
	- Trade receivables	7.53	16.58
	- Cash and cash equivalents	0.73	5.21
	- Bank Balance other than cash and cash equivalents	6.10	6.90
	- Short-term loans and advances	45.08	33.61
	- Other current assets	1.50	37.46
	<b>Total Current assets</b>	<b>60.94</b>	<b>99.76</b>
	<b>TOTAL - ASSETS</b>	<b>106.20</b>	<b>145.02</b>

For, MG Bhuva & Co.  
Chartered Accountants  
FRN: 136870W

  
Manishkumar Bhuva  
Proprietor  
Membership No.155957



For, MIG Media Neurons Limited

For, MIG MEDIA NEURONS LTD.  
  
M.M. Bhambhani  
Director/Authorized Signatory

  
Manishkumar Bhuva  
Director/Authorized Signatory  
Director

Date: 05/11/2018

Place: Ahmedabad



# M.G. BHUVA & Co.

## CHARTERED ACCOUNTANTS

### **LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
MIG Media Neurons Limited  
A 402/403, Shapath Hexa,  
Opp. High Court, S.G.Highway,  
Ahmedabad - 380060

We have reviewed the accompanying statement of unaudited financial results of **MIG Media Neurons Limited** for the half year ended on 30<sup>Th</sup> September, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principals laid down in the applicable Indian accounting standards prescribe under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information recognised to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**  
**Date : 05/11/2018**



**For, MG Bhuva & Co.**  
**Chartered Accountants**

**(Manishkumar Bhuva)**  
**(Proprietor)**  
**(M No. 155957)**



# M.G. BHUVA & Co.

## CHARTERED ACCOUNTANTS

### Auditor's Report on Half Yearly standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
MIG Media Neurons Limited  
A 402/403, Shapath Hexa,  
Opp. High Court, S.G.Highway,  
Ahmedabad - 380060.

1. We have reviewed the accompanying standalone financial results of **MIG Media Neurons Limited** ("the Company") for the half year ended on 30<sup>th</sup> September, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our review in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatements. A review is limited preliminary to inquiries of company professionals and analytical procedures applied to the Financial data and thus provide less assurance than as Audit. We have not performed an Audit and accordingly, we do not express as Audit Opinion.
3. We believe that accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principals laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting principal and policies had not disclosed the information recognised to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.



SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, read with Paragraph 1 above, we report that the figures for the half year ended 31<sup>st</sup> March, 2018 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the unaudited half yearly figures as on 30<sup>th</sup> September, 2017 shown in the prospectus.

**Place: Ahmedabad**  
**Date : 05/11/2018**

**For, MG Bhuva & Co.**  
**Chartered Accountants**



A handwritten signature in blue ink, appearing to read "Manishkumar Bhuva".

**(Manishkumar Bhuva)**  
**(Proprietor)**  
**(M No. 155957)**